

Utah State Tax Commission Corporate Statistics

Tax Year 2013

Economic and Statistics Unit

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June 18, 2015

2013 Utah Corporate Income Tax Statistics

The data in this publication give a fairly complete picture of the corporate franchise tax in Utah. Corporate income taxes are not only complicated by their logic, but also by their timing. The data reported here represent a snapshot of how the data stood for tax year 2013 as processed through May 2015.

Information

- [pdf](#) 2013 Utah Corporate Income Tax Form
- [pdf](#) 2013 Utah Corporate Income Tax Instruction Booklet

Statistics

For the majority of these statistics, the data is "Utah apportioned data," meaning that it has been multiplied by a factor that determines the Utah portion of a national figure for tax purposes. Since Utah has a minimum tax payment of \$100 per taxable unit, some taxpayers pay a tax independent of their income. For this reason, we have divided the data based on tax status (i.e. those that are minimum taxpayers and those that really are income-based taxpayers). We have also reported the data according to industry sector as defined under the North American Industrial Classification System (NAICS).

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2013 Utah Statistics

Corporate Income Tax: Overview

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States do not tax the total national income earned by a corporation doing business within its borders. States may only tax the portion of income generated by the corporation within its borders. However, determining this share is difficult, since assigning the actual profit created in a state is nearly impossible. For example, if XYZ Corporation produces composted fertilizer in Wyoming and ships it to a Utah outlet for sale, where does the profit occur? One could argue that since all the sales occur in Utah, the only cost that can be subtracted from Utah taxable income is the actual cost of production in Wyoming. On the other hand, the firm would want to book this income in Wyoming since profits there are not taxed.

To avoid intractable arguments about where “true profit” occurs, the general practice among states is to divide a firm's income according to its relative economic presence in a state. In determining the share of profits which a state can tax, the Uniform Division of Income for Tax Purposes Act recommends an apportionment formula that equally weights the percentage of a corporation's national property, sales and payroll made within a state. These weights are often referred to as apportionment factors. Utah began phasing in a mandatory single sales factor apportionment for certain industries beginning on January 1, 2011 (fully phased in on January 1, 2013). Utah currently allows the option of an equally weighted formula or a double weighted sales formula for all other taxpayers. In this report, with the exception of tables reporting apportionment, data are reported in Utah apportioned amounts for C-corporations.

The income which is included or excluded from the corporate tax base is complicated, with many nuances and details. In general, the state tax base is close to the federal base, with minor exceptions. Table A reports the magnitude of various income measures for 2013. The tax items and line numbers from the Utah TC-20 are reported along with the aggregate apportioned amounts from each corporation filing in Utah. This table is representative of C-corporations whose tax is based upon income, excluding those who pay the minimum tax.

Table A

Tax Item & Line Number		Amount & Share of FAGI	
Unadjusted Income	01	\$7,717,289,333	100.0%
Adjusted Income	05	\$6,994,225,805	90.6%
Apportionable Income	09	\$6,777,962,528	87.8%
Utah Taxable Income	15	\$6,730,694,715	87.2%
Utah Net Taxable Income	17	\$6,419,512,125	83.2%
Tax	18	\$320,975,741	4.2%

Table B

Income Group	Returns	Tax	Share
> \$0 to \$9,999	1,272	\$337,839	0.1%
\$10,000 to \$19,999	698	\$506,445	0.2%
\$20,000 to \$29,999	448	\$551,593	0.2%
\$30,000 to \$39,999	315	\$547,062	0.2%
\$40,000 to \$49,999	278	\$627,453	0.2%
\$50,000 to \$74,999	485	\$1,482,341	0.5%
\$75,000 to \$99,999	295	\$1,279,989	0.4%
\$100,000 to \$499,999	1,097	\$12,686,804	4.0%
\$500,000 to \$999,999	306	\$10,592,890	3.3%
\$1,000,000 to \$4,999,999	479	\$53,389,688	16.6%
\$5,000,000 to \$9,999,999	103	\$36,178,233	11.3%
\$10,000,000 and Over	117	\$202,795,404	63.2%
Total	5,893	\$320,975,741	100.0%

Table C

Industry (NAICS)	Returns	Tax	Share
Agriculture, Forestry, Fishing and Hunting	123	\$769,131	0.2%
Mining	388	\$14,301,350	4.4%
Utilities	44	\$97,740	0.0%
Construction	1,157	\$2,461,474	0.8%
Manufacturing	1,912	\$67,115,458	20.8%
Wholesale Trade	1,834	\$36,293,442	11.2%
Retail Trade	1,146	\$43,775,154	13.6%
Transportation and Warehousing	437	\$15,690,415	4.9%
Information	793	\$19,832,992	6.1%
Finance and Insurance	2,113	\$39,157,102	12.1%
Real Estate and Rental and Leasing	841	\$2,734,650	0.8%
Professional, Scientific, and Technical Services	2,823	\$32,665,586	10.1%
Management of Companies and Enterprises	1,027	\$36,719,454	11.4%
Administrative and Support and Waste Management and Remediation Services	709	\$4,507,308	1.4%
Educational Services	128	\$736,196	0.2%
Health Care and Social Assistance	785	\$1,239,241	0.4%
Arts, Entertainment, and Recreation	150	\$288,109	0.1%
Accommodation and Food Services	385	\$2,456,611	0.8%
Other Services (except Public Administration)	484	\$1,092,445	0.3%
Unknown or Undisclosable	3,089	\$1,042,630	0.3%
Total	20,368	\$322,976,488	100.0%

The Utah Net Taxable Income line shows that after state adjustments, 83.2% (83.2% in 2012 and 81.9% in 2011) of unadjusted income was taxed. The difference between line 15 and 17 represents loss carryforwards (\$311,182,590). The loss carryforwards in 2012 were \$357,062,826. The effective tax rate (tax divided by income) of 4.2% did not change from 2012. There was an increase in C-corporate taxes for tax year 2013.

Table B reports the dollar value and share of taxes paid for non-minimum taxpayers, as reported on tax returns for 2013. The most obvious fact is that the large corporations pay a very large share of corporate income taxes. Companies with a net apportioned income of \$1 million or higher paid 91% of the tax and accounted for only 11.9% of total returns. Those with income less than \$100,000 paid 1.7% of the tax but accounted for 64.3% of returns.

Table C is similar in content and structure to the previous table but includes all corporate taxpayers. Retail trade, mining, transportation and warehousing, and management of companies and enterprises were the four largest paying industries in terms of average payment. Retail trade outpaid mining for the top paying industry on average. Retail trade has the largest average payment, \$38,198. Mining has an average payment of \$36,859.

2013 Utah Statistics
Corporate Income Tax: Table 01
by Utah Taxable Income
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Income Tax Filers

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non- business Income	08. Non- business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	12,515	-2,000,698,972	236,312,691	450,279,217	-30,103,179	26,773,079	9,282,844	-1,769,751,319	-1,828,754,840	9,326,945,827		1,745,777
Positive Income	1,960	10,443,487	1,501,493	1,926,320	13,020	7,501,707	49,023	5,144,105	5,206,691	3,573,148	1,613,869	254,970
> \$0 to \$9,999	1,272	25,124,944	1,237,337	2,234,117	52,858	14,301,578	153,865	10,834,283	11,130,725	4,265,980	6,756,085	337,839
\$10,000 to \$19,999	698	12,902,631	2,762,778	806,366	156,943	4,482,555	191,050	13,515,144	14,069,715	3,928,545	10,128,739	506,445
\$20,000 to \$29,999	448	37,260,561	1,075,970	13,764,619	291,785	11,275,997	210,513	13,148,826	13,743,715	2,565,027	11,031,672	551,593
\$30,000 to \$39,999	315	18,011,562	1,116,606	387,163	266,772	6,228,631	133,700	12,378,665	12,799,798	1,801,714	10,941,190	547,062
\$40,000 to \$49,999	278	20,688,505	731,441	307,020	84,059	3,776,969	144,073	17,191,887	17,502,288	4,937,686	12,548,901	627,453
\$50,000 to \$74,999	485	52,387,663	2,130,242	2,114,295	355,197	20,810,834	320,294	32,201,610	33,106,273	3,405,068	29,646,789	1,482,341
\$75,000 to \$99,999	295	33,177,393	2,253,835	5,001,023	0	0	442,846	29,987,360	30,409,812	4,218,864	25,599,650	1,279,989
\$100,000 to \$499,999	1,097	399,583,775	32,776,614	91,802,860	2,074,813	16,867,074	3,140,573	320,549,881	326,798,290	72,978,893	253,735,289	12,686,804
\$500,000 to \$999,999	306	288,083,249	28,384,612	76,054,776	1,272,045	1,766,172	3,487,192	235,160,314	241,308,866	29,451,279	211,857,587	10,592,890
\$1,000,000 to \$4,999,999	479	1,244,061,390	97,053,092	171,733,950	3,080,107	24,767,135	14,047,955	1,130,565,443	1,141,700,241	73,906,724	1,067,793,517	53,389,688
\$5,000,000 to \$9,999,999	103	745,498,045	66,193,587	55,695,430	4	5,022,176	9,117,916	741,856,108	741,856,600	18,291,918	723,564,682	36,178,233
\$10,000,000 and Over	117	4,840,509,615	339,029,637	877,907,660	13,834	106,964,156	50,759,748	4,143,907,690	4,146,268,392	90,360,368	4,055,908,024	202,795,404
Total	20,368	5,727,033,848	812,559,934	1,750,014,815	-22,441,742	250,538,063	91,481,591	4,936,689,997	4,907,146,566	9,640,631,041	6,421,125,994	322,976,488

2013 Utah Statistics
Corporate Income Tax: Table 02
 by Utah Taxable Income and Minimum Tax Status
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Pay the Minimum Tax

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	12,515	-2,000,698,972	236,312,691	450,279,217	-30,103,179	26,773,079	9,282,844	-1,769,751,319	-1,828,754,840	9,326,945,827		1,745,777
Positive Income	1,960	10,443,487	1,501,493	1,926,320	13,020	7,501,707	49,023	5,144,105	5,206,691	3,573,148	1,613,869	254,970
Total	14,475	-1,990,255,485	237,814,184	452,205,537	-30,090,159	34,274,786	9,331,867	-1,764,607,214	-1,823,548,149	9,330,518,975	1,613,869	2,000,747

Do Not Pay the Minimum Tax

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
> \$0 to \$9,999	1,272	25,124,944	1,237,337	2,234,117	52,858	14,301,578	153,865	10,834,283	11,130,725	4,265,980	6,756,085	337,839
\$10,000 to \$19,999	698	12,902,631	2,762,778	806,366	156,943	4,482,555	191,050	13,515,144	14,069,715	3,928,545	10,128,739	506,445
\$20,000 to \$29,999	448	37,260,561	1,075,970	13,764,619	291,785	11,275,997	210,513	13,148,826	13,743,715	2,565,027	11,031,672	551,593
\$30,000 to \$39,999	315	18,011,562	1,116,606	387,163	266,772	6,228,631	133,700	12,378,665	12,799,798	1,801,714	10,941,190	547,062
\$40,000 to \$49,999	278	20,688,505	731,441	307,020	84,059	3,776,969	144,073	17,191,887	17,502,288	4,937,686	12,548,901	627,453
\$50,000 to \$74,999	485	52,387,663	2,130,242	2,114,295	355,197	20,810,834	320,294	32,201,610	33,106,273	3,405,068	29,646,789	1,482,341
\$75,000 to \$99,999	295	33,177,393	2,253,835	5,001,023	0	0	442,846	29,987,360	30,409,812	4,218,864	25,599,650	1,279,989
\$100,000 to \$499,999	1,097	399,583,775	32,776,614	91,802,860	2,074,813	16,867,074	3,140,573	320,549,881	326,798,290	72,978,893	253,735,289	12,686,804
\$500,000 to \$999,999	306	288,083,249	28,384,612	76,054,776	1,272,045	1,766,172	3,487,192	235,160,314	241,308,866	29,451,279	211,857,587	10,592,890
\$1,000,000 to \$4,999,999	479	1,244,061,390	97,053,092	171,733,950	3,080,107	24,767,135	14,047,955	1,130,565,443	1,141,700,241	73,906,724	1,067,793,517	53,389,688
\$5,000,000 to \$9,999,999	103	745,498,045	66,193,587	55,695,430	4	5,022,176	9,117,916	741,856,108	741,856,600	18,291,918	723,564,682	36,178,233
\$10,000,000 and Over	117	4,840,509,615	339,029,637	877,907,660	13,834	106,964,156	50,759,748	4,143,907,690	4,146,268,392	90,360,368	4,055,908,024	202,795,404
Total	5,893	7,717,289,333	574,745,751	1,297,809,278	7,648,416	216,263,277	82,149,724	6,701,297,211	6,730,694,715	310,112,066	6,419,512,125	320,975,741

2013 Utah Statistics
Corporate Income Tax: Table 03
 by Industry (NAICS) and Utah Taxable Income
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All Industries

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non- business Income	08. Non- business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	12,515	-2,000,698,972	236,312,691	450,279,217	-30,103,179	26,773,079	9,282,844	-1,769,751,319	-1,828,754,840	9,326,945,827	.	1,745,777
Positive Income	1,960	10,443,487	1,501,493	1,926,320	13,020	7,501,707	49,023	5,144,105	5,206,691	3,573,148	1,613,869	254,970
Taxable Income	5,893	7,717,289,333	574,745,751	1,297,809,278	7,648,416	216,263,277	82,149,724	6,701,297,211	6,730,694,715	310,112,066	6,419,512,125	320,975,741
All Income	20,368	5,727,033,848	812,559,934	1,750,014,815	-22,441,742	250,538,063	91,481,591	4,936,689,997	4,907,146,566	9,640,631,041	6,421,125,994	322,976,488

Agriculture, Forestry, Fishing and Hunting

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non- business Income	08. Non- business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	57	-1,412,346	5,824	134	.	.	222	-896,131	-896,131	5,131,815	.	6,500
Positive & Taxable	66	28,878,337	1,067,677	13,849,330	.	10,177	401,689	15,684,816	15,684,816	435,996	15,245,971	762,631
All Income	123	27,465,990	1,073,502	13,849,463	.	10,177	401,912	14,788,685	14,788,685	5,567,811	15,245,971	769,131

Mining

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non- business Income	08. Non- business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	251	-66,945,248	5,745,513	66,850,048	-11,385	654,373	933,591	-90,261,293	-94,700,709	2,375,140,132	.	42,300
Positive Income	33	29,399	8,091	2,437	.	.	1,227	33,826	33,826	861	31,726	5,500
Taxable Income	104	407,891,683	43,026,918	159,485,163	.	1,850,348	3,436,142	286,146,949	286,161,343	1,090,467	285,070,876	14,253,550
All Income	388	340,975,834	48,780,523	226,337,648	-11,385	2,504,721	4,370,960	195,919,482	191,494,460	2,376,231,460	285,102,602	14,301,350

Utilities

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non- business Income	08. Non- business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	30	-2,837,091	2,579	262	.	.	63	-2,834,837	-2,834,837	5,845,217	.	5,900
Positive & Taxable	14	3,043,266	442,934	1,177	.	.	38,730	3,446,291	3,446,291	1,564,181	1,832,812	91,840
All Income	44	206,175	445,513	1,439	.	.	38,794	611,454	611,454	7,409,398	1,832,812	97,740

Construction

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non- business Income	08. Non- business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	767	-46,253,923	1,677,677	781,018	.	-7,099	299,499	-31,940,017	-31,940,017	190,847,271	.	85,800
Positive Income	95	291,243	9,812	6,244	.	.	2,533	292,275	292,275	233,198	59,077	10,000
Taxable Income	295	51,839,227	2,768,194	1,902,529	.	25,789	584,430	52,094,674	52,094,674	4,781,311	47,313,363	2,365,674
All Income	1,157	5,876,547	4,455,683	2,689,792	.	18,690	886,463	20,446,932	20,446,932	195,861,780	47,372,440	2,461,474

Manufacturing

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non- business Income	08. Non- business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	1,005	-158,838,240	8,488,038	22,504,803	.	25,671,304	617,666	-185,811,947	-185,811,947	1,292,420,254	.	167,000
Positive Income	116	1,467,735	60,793	199,540	.	1,264	6,175	1,321,544	1,321,544	1,186,096	135,448	19,200
Taxable Income	791	1,695,825,163	107,177,433	311,761,303	144	110,599,699	21,294,834	1,359,346,749	1,359,734,192	21,149,365	1,338,584,827	66,929,258
All Income	1,912	1,538,454,658	115,726,264	334,465,646	144	136,272,266	21,918,675	1,174,856,346	1,175,243,789	1,314,755,715	1,338,720,275	67,115,458

2013 Utah Statistics
Corporate Income Tax: Table 03
by Industry (NAICS) and Utah Taxable Income

Wholesale Trade

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non- business Income	08. Non- business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	837	-288,957,143	153,530,038	174,338,718	.	6,494,648	751,949	-108,744,944	-108,744,944	348,984,620	.	128,400
Positive Income	138	678,830	48,529	289,805	-8	370	6,147	431,037	431,435	271,570	159,865	20,331
Taxable Income	859	814,700,017	67,734,893	118,305,460	65,794	-518,647	10,414,115	754,233,983	754,274,347	31,171,093	722,893,999	36,144,711
All Income	1,834	526,421,704	221,313,460	292,933,983	65,786	5,976,370	11,172,212	645,920,076	645,960,838	380,427,283	723,053,864	36,293,442

Retail Trade

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non- business Income	08. Non- business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	644	-40,836,921	1,990,773	9,490,832	56,388	545,188	485,216	-49,341,257	-49,241,443	188,404,740	.	77,900
Positive Income	52	269,078	-6,288	115,372	.	.	1,534	145,887	145,887	100,155	45,732	5,400
Taxable Income	450	912,684,070	67,100,464	82,655,492	2,103	1,339,009	17,212,415	878,577,612	878,617,261	4,780,536	873,836,725	43,691,854
All Income	1,146	872,116,227	69,084,949	92,261,695	58,491	1,884,198	17,699,166	829,382,242	829,521,705	193,285,431	873,882,457	43,775,154

Transportation and Warehousing

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non- business Income	08. Non- business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	243	-2,988,665	598,624	667,270	18	-1,217	336,869	-3,392,963	-3,389,829	451,915,070	.	35,300
Positive Income	43	123,172	3,705	363	.	.	758	125,754	125,754	90,421	35,333	6,300
Taxable Income	151	305,864,966	22,208,539	8,049,155	-631	-247,698	1,671,341	318,600,710	318,497,598	5,521,325	312,976,273	15,648,815
All Income	437	302,999,473	22,810,868	8,716,788	-613	-248,914	2,008,968	315,333,501	315,233,523	457,526,816	313,011,606	15,690,415

Information

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non- business Income	08. Non- business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	537	-130,773,001	1,663,874	6,990,773	.	712,549	55,783	-137,477,129	-137,477,129	428,593,376	.	90,600
Positive Income	64	608,423	174,037	17,967	.	0	3,223	761,272	761,272	696,240	65,032	12,600
Taxable Income	192	531,015,251	40,401,263	68,844,341	16,164	13,014,656	2,812,842	486,744,680	489,383,261	94,787,580	394,595,681	19,729,792
All Income	793	400,850,673	42,239,174	75,853,081	16,164	13,727,205	2,871,847	350,028,823	352,667,404	524,077,196	394,660,713	19,832,992

Finance and Insurance

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non- business Income	08. Non- business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	1,328	-143,351,004	17,179,383	40,780,985	-20,182,215	15,242,271	2,880,466	-99,046,122	-125,101,037	300,724,537	.	206,700
Positive Income	207	2,508,054	785,151	107,075	8,216	3,514,590	2,480	155,113	185,060	35,077	149,983	26,400
Taxable Income	578	959,782,306	71,388,999	191,015,356	6,928,017	64,692,144	6,526,282	771,401,856	792,566,568	14,086,725	778,479,750	38,924,002
All Income	2,113	818,939,356	89,353,533	231,903,416	-13,245,983	83,449,006	9,409,228	672,510,847	667,650,591	314,846,339	778,629,733	39,157,102

Real Estate and Rental and Leasing

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non- business Income	08. Non- business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	536	-57,049,549	3,833,277	12,808,934	-2,511	-1,461,596	358,657	-64,747,351	-66,512,592	138,239,718	.	67,110
Positive Income	76	97,220	25,295	5,000	0	74	122	117,317	120,203	75,477	44,726	8,139
Taxable Income	229	62,201,252	12,733,943	13,160,762	11,552	858,981	268,359	60,647,095	60,871,505	7,654,900	53,187,731	2,659,401
All Income	841	5,248,923	16,592,515	25,974,695	9,041	-602,541	627,138	-3,982,939	-5,520,884	145,970,095	53,232,457	2,734,650

2013 Utah Statistics
Corporate Income Tax: Table 03
by Industry (NAICS) and Utah Taxable Income
Professional, Scientific, and Technical Services

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non- business Income	08. Non- business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	1,717	-476,337,014	4,334,940	17,049,433	396,602	426,517	275,979	-384,621,144	-384,048,244	726,028,149	.	221,400
Positive Income	370	698,265	74,391	135,728	0	458	5,890	630,676	631,062	359,051	266,240	43,500
Taxable Income	736	841,224,691	56,986,511	222,988,222	0	230,474	4,317,130	670,675,373	670,905,179	22,763,699	648,013,407	32,400,686
All Income	2,823	365,585,942	61,395,841	240,173,382	396,602	657,449	4,599,000	286,684,905	287,487,997	749,150,899	648,279,647	32,665,586

Management of Companies and Enterprises

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non- business Income	08. Non- business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	585	-345,053,635	21,553,262	71,949,710	-328,935	19,835,019	1,995,835	-405,391,674	-421,970,809	2,017,353,212	.	172,067
Positive Income	67	968,235	51,201	749,543	319	45,399	6,560	217,936	219,704	25,588	194,116	23,200
Taxable Income	375	845,500,946	64,930,080	90,081,657	99,659	4,691,455	9,001,349	808,460,888	810,005,566	79,522,155	730,483,411	36,524,187
All Income	1,027	501,415,547	86,534,542	162,780,909	-228,958	24,571,873	11,003,745	403,287,150	388,254,461	2,096,900,955	730,677,527	36,719,454

Administrative and Support and Waste Management and Remediation Services

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non- business Income	08. Non- business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	422	-24,903,683	1,712,314	2,550,431	.	0	57,868	-25,794,285	-25,794,285	80,680,138	.	54,000
Positive Income	91	134,422	16,928	7,742	1,371	15,949	4,583	123,074	136,796	70,986	65,810	11,200
Taxable Income	196	95,216,624	7,071,607	10,794,108	0	0	1,634,943	89,859,180	90,096,444	1,254,366	88,842,078	4,442,108
All Income	709	70,447,363	8,800,849	13,352,281	1,371	15,949	1,697,394	64,187,969	64,438,955	82,005,490	88,907,888	4,507,308

Educational Services

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non- business Income	08. Non- business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	73	-20,176,866	81,675	95,145	.	.	14,511	-20,204,849	-20,204,849	12,801,152	.	9,000
Positive Income	16	35,186	-6,641	.	.	.	32	28,513	28,513	16,860	11,653	2,300
Taxable Income	39	13,406,833	842,274	69,875	105,114	117,526	57,979	14,003,725	14,663,153	165,194	14,497,959	724,896
All Income	128	-6,734,847	917,307	165,021	105,114	117,526	72,522	-6,172,611	-5,513,183	12,983,206	14,509,612	736,196

Health Care and Social Assistance

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non- business Income	08. Non- business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	500	-29,275,581	376,089	337,885	.	122,892	35,192	-29,393,275	-29,393,275	71,214,594	.	58,400
Positive Income	146	213,016	21,184	3,646	.	.	5,073	225,481	225,481	117,443	95,374	15,600
Taxable Income	139	23,852,787	1,562,147	316,772	.	399,096	149,810	24,549,256	24,549,256	647,826	23,304,881	1,165,241
All Income	785	-5,209,779	1,959,419	658,303	.	521,988	190,077	-4,618,538	-4,618,538	71,979,863	23,400,255	1,239,241

Arts, Entertainment, and Recreation

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non- business Income	08. Non- business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	101	-2,668,028	81,287	47,708	.	20,837	6,641	-2,661,931	-2,661,931	25,680,705	.	13,500
Positive Income	17	8,173	6,493	237	.	.	351	14,077	14,077	1,174	12,903	1,700
Taxable Income	32	4,997,511	367,051	16,173	113	5,165	44,433	5,298,792	5,474,645	15,321	5,458,207	272,909
All Income	150	2,337,656	454,831	64,118	113	26,002	51,426	2,650,938	2,826,791	25,697,200	5,471,110	288,109

2013 Utah Statistics
Corporate Income Tax: Table 03
 by Industry (NAICS) and Utah Taxable Income
Accommodation and Food Services

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non- business Income	08. Non- business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	213	-2,353,079	577,597	1,518,194	13	15,356	74,077	-3,383,111	-3,382,855	28,215,511	.	30,600
Positive Income	18	18,521	3,521	.	.	.	384	21,658	21,658	1,131	20,527	2,000
Taxable Income	154	65,139,035	4,888,045	4,216,587	.	1,170,589	2,091,303	62,548,599	62,548,599	14,068,370	48,480,229	2,424,011
All Income	385	62,804,477	5,469,164	5,734,781	13	1,185,946	2,165,764	59,187,146	59,187,402	42,285,012	48,500,756	2,456,611

Other Services (except Public Administration)

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non- business Income	08. Non- business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	275	-7,693,202	161,864	740,411	-1,133	-1,115	19,695	-8,287,051	-8,288,184	94,455,912	.	32,700
Positive Income	56	104,037	9,462	14	.	.	844	112,642	112,642	67,292	45,350	5,900
Taxable Income	153	23,124,747	1,216,199	236,333	.	50,690	166,577	23,887,347	23,887,347	2,756,084	21,076,847	1,053,845
All Income	484	15,535,582	1,387,525	976,758	-1,133	49,575	187,116	15,712,938	15,711,805	97,279,288	21,122,197	1,092,445

Unknown or Undisclosable

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non- business Income	08. Non- business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	2,394	-151,994,751	12,718,062	20,776,526	-10,030,020	-41,496,848	83,064	-115,520,008	-126,359,793	544,269,704	.	240,600
Positive Income	348	2,177,301	215,249	285,607	3,123	3,922,891	869	373,217	386,696	217,116	169,580	34,900
Taxable Income	347	31,113,796	831,161	59,483	420,387	17,974,536	25,254	15,101,442	17,245,476	1,902,984	15,342,492	767,130
All Income	3,089	-118,703,654	13,764,472	21,121,616	-9,606,510	-19,599,421	109,187	-100,045,349	-108,727,621	546,389,804	15,512,072	1,042,630



3 Utah Statistics

Corporate Income Tax: Table 04

Tax Credits Allowed

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Nonrefundable

Credits	Claims	Mean Amount	Total Amount
(02) Qualified Sheltered Workshop Cash Contribution Credit	0	.	.
(03) Renewable Energy Systems Tax Credit	0	.	.
(05) Clean Fuel Vehicle Tax Credit	<10	\$70,000	\$600,000
(06) Carryover Historic Preservation Tax Credit	0	.	.
(07) Enterprise Zone Tax Credit	35	\$21,024	\$735,856
(08) Low-income Housing Tax Credit	<10	\$300,000	\$1,750,000
(09) Credit for Employers who Hire Persons with Disabilities	0	.	.
(10) Recycling Market Development Zone Tax Credit	<10	\$150,000	\$700,000
(12) Credit for Increasing Research Activities	172	\$194,818	\$33,508,738
(13) Carryover Credit for Machinery and Equipment Used to Conduct Research	<10	\$1,000	\$1,000
(14) High Technology Equipment Contribution Tax Credit	0	.	.
(15) Utah Municipal, U.S. and Agency Bond Interest Credit	45	\$35,229	\$1,585,313
(16) Utah Steam Coal Credit Carryforward	0	.	.
(21) Renewable Residential Energy Tax Credit	0	.	.
(24) Qualifying Solar Project Credit	0	.	.
(27) Veteran Employment Tax Credit	0	.	.
(32) Alternative Energy Manufacturing Credit	0	.	.
(33) Alternative Energy Development Credit	0	.	.
(34) Investment in Life Science Tax Credit	0	.	.
(35) Capital Gain Life Science Tax Credit	0	.	.
(XX) Credit Claimed not specified	0	.	.
23. Nonrefundable Credits	251	\$153,833	\$38,612,095

Refundable

Credits	Claims	Mean Amount	Total Amount
(36) Previous Pass-through Withholding	<10	\$1,000	\$1,000
(37) Alt Energy Projects Tax Credit	0	.	.
(38) Motion Picture Production Credit	12	\$448,533	\$5,382,395
(39) Renewable Commercial Energy Tax Credit	11	\$219,776	\$2,417,533
(40) Targeted Business Tax Credit	<10	\$450,000	\$450,000
(43) Pass-Through Entity Withholding Tax Credit	499	\$17,093	\$8,529,411
(44) Economic Development Tax Credit	35	\$269,150	\$9,420,238
(45) Technology and Life Science Tax Credit	<10	\$90,000	\$200,000
(46) Mineral Production Withholding Tax Credit	150	\$39,172	\$5,875,797
(47) Agricultural Off-Highway Gas / Undyed Diesel Fuel Tax Credit	21	\$462	\$9,712
(48) Farm Operation Hand Tools Tax Credit	<10	\$1,000	\$1,000
(49) Venture Capital Tax Credit	0	.	.
18e. Prepayments	10,480	\$40,737	\$426,925,955
27. Total Refundable Credits	717	\$44,960	\$32,236,195

2013 Utah Statistics**Corporate Income Tax: Table 05**

Apportionment by Net Taxable Income

[back to table of contents](#)**Income Tax Filers**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	9,205	8,706	62.48%	8,764	61.21%	8,482	63.53%	9,205	58.63%
Positive Income	5,374	5,224	44.51%	5,343	43.21%	5,162	44.91%	5,374	43.15%
>\$0 to \$9,999	505	503	98.68%	505	98.47%	502	99.04%	505	98.69%
\$10,000 to \$19,999	323	323	95.62%	323	96.04%	319	95.92%	323	95.95%
\$20,000 to \$29,999	223	220	94.35%	222	94.75%	216	96.41%	223	94.50%
\$30,000 to \$39,999	161	158	94.10%	161	92.56%	159	92.89%	161	92.86%
\$40,000 to \$49,999	169	168	90.56%	169	89.63%	166	91.85%	169	90.72%
\$50,000 to \$74,999	296	294	88.72%	296	87.42%	295	87.05%	296	87.66%
\$75,000 to \$99,999	184	181	80.77%	182	79.43%	178	82.39%	184	79.82%
\$100,000 to \$499,999	633	601	62.01%	632	59.28%	590	62.55%	633	59.48%
\$500,000 to \$999,999	247	227	25.72%	245	24.28%	221	26.26%	247	24.38%
\$1,000,000 to \$4,999,999	779	752	12.12%	773	10.40%	727	12.24%	779	10.87%
\$5,000,000 to \$9,999,999	390	381	5.94%	389	5.31%	371	6.01%	390	5.62%
\$10,000,000 and Over	1,879	1,851	2.60%	1,871	2.15%	1,848	2.62%	1,879	2.23%
Total	20,368	19,589	51.45%	19,875	50.17%	19,236	52.03%	20,368	49.24%

2013 Utah Statistics

Corporate Income Tax: Table 06

Apportionment by Net Taxable Income and Minimum Tax Status

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Pay the Minimum Tax

Industry Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	9,101	8,647	62.35%	8,705	61.08%	8,424	63.40%	9,101	58.78%
Positive Income	5,374	5,224	44.51%	5,343	43.21%	5,162	44.91%	5,374	43.15%
Total	14,475	13,871	55.63%	14,048	54.28%	13,586	56.37%	14,475	52.97%

Do Not Pay the Minimum Tax

Industry Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	104	59	81.55%	59	81.56%	58	82.81%	104	46.26%
> \$0 to \$9,999	505	503	98.68%	505	98.47%	502	99.04%	505	98.69%
\$10,000 to \$19,999	323	323	95.62%	323	96.04%	319	95.92%	323	95.95%
\$20,000 to \$29,999	223	220	94.35%	222	94.75%	216	96.41%	223	94.50%
\$30,000 to \$39,999	161	158	94.10%	161	92.56%	159	92.89%	161	92.86%
\$40,000 to \$49,999	169	168	90.56%	169	89.63%	166	91.85%	169	90.72%
\$50,000 to \$74,999	296	294	88.72%	296	87.42%	295	87.05%	296	87.66%
\$75,000 to \$99,999	184	181	80.77%	182	79.43%	178	82.39%	184	79.82%
\$100,000 to \$499,999	633	601	62.01%	632	59.28%	590	62.55%	633	59.48%
\$500,000 to \$999,999	247	227	25.72%	245	24.28%	221	26.26%	247	24.38%
\$1,000,000 to \$4,999,999	779	752	12.12%	773	10.40%	727	12.24%	779	10.87%
\$5,000,000 to \$9,999,999	390	381	5.94%	389	5.31%	371	6.01%	390	5.62%
\$10,000,000 and Over	1,879	1,851	2.60%	1,871	2.15%	1,848	2.62%	1,879	2.23%
Total	5,893	5,718	41.30%	5,827	40.25%	5,650	41.59%	5,893	40.08%

2013 Utah Statistics

Corporate Income Tax: Table 07

Apportionment by Industry (NAICS) and Net Taxable Income

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All Industries

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	9,205	8,706	62.48%	8,764	61.21%	8,482	63.53%	9,205	58.63%
Positive Income	5,374	5,224	44.51%	5,343	43.21%	5,162	44.91%	5,374	43.15%
Taxable Income	5,789	5,659	40.88%	5,768	39.82%	5,592	41.16%	5,789	39.96%
All Income	20,368	19,589	51.45%	19,875	50.17%	19,236	52.03%	20,368	49.24%

Agriculture, Forestry, Fishing and Hunting

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	39	38	77.50%	37	75.26%	36	78.76%	39	71.54%
Positive Income	23	23	65.22%	23	65.35%	23	65.37%	23	65.38%
Taxable Income	61	59	79.98%	61	76.79%	59	79.66%	61	77.13%
All Income	123	120	76.36%	121	74.15%	118	76.60%	123	73.16%

Mining

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	180	170	33.92%	163	30.92%	150	30.69%	180	31.28%
Positive Income	105	100	19.32%	97	17.42%	81	16.63%	105	17.82%
Taxable Income	103	99	25.11%	103	25.77%	87	26.68%	103	25.76%
All Income	388	369	27.60%	363	25.85%	318	26.01%	388	26.17%

Utilities

Income Groups	Returns	Property		Sales		Wage		All	
			Mean	Count	Mean	Count	Mean	Count	Mean
No Income	23	22	34.56%	21	34.14%	21	34.08%	23	30.87%
Positive & Taxable	21	20	36.80%	21	36.50%	20	36.17%	21	36.21%
All Income	44	42	35.63%	42	35.32%	41	35.10%	44	33.42%

Construction

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	428	420	66.62%	414	66.96%	406	68.02%	428	64.89%
Positive Income	434	424	40.66%	433	39.57%	423	40.93%	434	39.52%
Taxable Income	295	288	67.80%	292	67.23%	288	67.87%	295	66.69%
All Income	1,157	1,132	57.20%	1,139	56.62%	1,117	57.72%	1,157	55.83%

2013 Utah Statistics

Corporate Income Tax: Table 07

Apportionment by Industry (NAICS) and Net Taxable Income

Manufacturing

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	683	658	43.35%	668	40.65%	647	43.17%	683	40.75%
Positive Income	438	431	26.94%	438	25.74%	427	26.86%	438	26.19%
Taxable Income	791	781	26.89%	787	25.34%	773	26.30%	791	25.74%
All Income	1,912	1,870	32.69%	1,893	30.83%	1,847	32.34%	1,912	31.20%

Wholesale Trade

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	574	552	39.04%	558	37.67%	546	38.99%	574	36.80%
Positive Income	401	384	30.25%	398	29.44%	382	30.85%	401	29.25%
Taxable Income	859	841	25.44%	857	24.80%	843	25.35%	859	24.90%
All Income	1,834	1,777	30.70%	1,813	29.78%	1,771	30.74%	1,834	29.58%

Retail Trade

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	471	464	70.52%	464	71.02%	456	71.58%	471	70.14%
Positive Income	226	223	71.02%	226	70.10%	220	71.92%	226	70.18%
Taxable Income	449	445	57.91%	449	57.57%	440	58.50%	449	57.60%
All Income	1,146	1,132	65.66%	1,139	65.54%	1,116	66.49%	1,146	65.23%

Transportation and Warehousing

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	176	172	48.29%	172	47.79%	165	50.35%	176	46.74%
Positive Income	110	105	36.93%	110	35.92%	104	38.06%	110	35.76%
Taxable Income	151	149	33.90%	150	32.61%	147	32.25%	151	32.79%
All Income	437	426	40.46%	432	39.50%	416	40.88%	437	39.15%

Information

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	405	392	35.74%	392	33.24%	382	36.75%	405	33.21%
Positive Income	196	187	32.92%	195	30.02%	186	32.45%	196	30.26%
Taxable Income	192	188	26.44%	191	26.18%	188	27.08%	192	26.14%
All Income	793	767	32.77%	778	30.70%	756	33.29%	793	30.77%

2013 Utah Statistics

Corporate Income Tax: Table 07

Apportionment by Industry (NAICS) and Net Taxable Income

Finance and Insurance

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	956	767	46.50%	787	44.90%	727	49.56%	956	37.42%
Positive Income	654	613	12.46%	640	11.47%	601	12.66%	654	11.64%
Taxable Income	503	472	28.32%	497	26.56%	460	29.23%	503	26.62%
All Income	2,113	1,852	30.60%	1,924	29.04%	1,788	31.92%	2,113	26.87%

Real Estate and Rental and Leasing

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	369	342	49.61%	346	47.30%	267	57.65%	369	44.83%
Positive Income	248	243	39.58%	247	38.85%	225	42.26%	248	38.79%
Taxable Income	224	215	52.07%	224	48.31%	191	54.03%	224	49.49%
All Income	841	800	47.22%	817	45.02%	683	51.57%	841	44.29%

Professional, Scientific, and Technical Services

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	1,183	1,127	48.07%	1,145	46.42%	1,123	47.84%	1,183	45.32%
Positive Income	904	876	39.60%	904	37.79%	877	39.47%	904	37.96%
Taxable Income	736	719	34.12%	733	33.74%	721	34.43%	736	33.87%
All Income	2,823	2,722	41.66%	2,782	40.28%	2,721	41.59%	2,823	39.97%

Management of Companies and Enterprises

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	419	397	17.77%	398	16.25%	385	18.01%	419	15.82%
Positive Income	239	237	6.44%	237	6.93%	232	6.36%	239	6.88%
Taxable Income	369	365	11.19%	369	10.47%	358	11.76%	369	10.82%
All Income	1,027	999	12.68%	1,004	11.92%	975	12.94%	1,027	11.94%

2013 Utah Statistics

Corporate Income Tax: Table 07

Apportionment by Industry (NAICS) and Net Taxable Income

Administrative and Support and Waste Management and

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	302	286	52.42%	287	50.48%	286	52.48%	302	48.20%
Positive Income	211	203	38.89%	211	36.78%	209	37.42%	211	36.85%
Taxable Income	196	189	41.47%	196	40.20%	187	42.61%	196	40.42%
All Income	709	678	45.32%	694	43.41%	682	45.15%	709	42.67%

Educational Services

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	58	57	56.92%	56	54.40%	55	58.20%	58	52.57%
Positive Income	31	31	51.64%	31	53.44%	30	54.21%	31	53.44%
Taxable Income	39	39	37.22%	39	34.71%	39	37.59%	39	36.07%
All Income	128	127	49.58%	126	48.07%	124	50.75%	128	47.76%

Health Care and Social Assistance

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	351	343	86.86%	345	85.50%	340	86.44%	351	84.04%
Positive Income	295	292	92.47%	295	91.56%	293	92.17%	295	91.56%
Taxable Income	139	139	72.96%	139	73.47%	139	73.43%	139	73.46%
All Income	785	774	86.48%	779	85.65%	772	86.27%	785	84.99%

Arts, Entertainment, and Recreation

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	69	57	56.47%	66	50.12%	53	59.51%	69	47.99%
Positive Income	50	47	49.50%	50	47.20%	47	50.25%	50	47.15%
Taxable Income	31	28	59.43%	31	50.03%	30	56.11%	31	50.48%
All Income	150	132	54.62%	147	49.11%	130	55.38%	150	48.23%

Accommodation and Food Services

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	152	149	70.41%	147	70.91%	142	73.20%	152	68.58%
Positive Income	79	78	71.91%	79	71.26%	76	73.82%	79	71.24%
Taxable Income	154	150	65.85%	154	64.15%	150	66.58%	154	64.26%
All Income	385	377	68.91%	380	68.24%	368	70.63%	385	67.40%

2013 Utah Statistics

Corporate Income Tax: Table 07

Apportionment by Industry (NAICS) and Net Taxable Income

Other Services (except Public Administration)

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	188	183	81.16%	188	78.97%	185	79.80%	188	79.01%
Positive Income	143	140	68.15%	142	66.57%	139	69.28%	143	66.32%
Taxable Income	153	152	61.49%	153	61.18%	152	61.34%	153	61.43%
All Income	484	475	71.03%	483	69.69%	476	70.83%	484	69.71%

Unknown or Undisclosable

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	2,179	2,110	99.95%	2,110	99.95%	2,110	99.95%	2,179	96.79%
Positive Income	578	578	95.33%	578	95.33%	578	95.33%	578	95.33%
Taxable Income	332	330	98.18%	331	97.89%	329	98.48%	332	97.59%
All Income	3,089	3,018	98.87%	3,019	98.84%	3,017	98.91%	3,089	96.60%

2013 Utah Statistics

Corporate Income Tax: Table 08

Apportionment by Industry Sector and Minimum Tax Status

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Pay the Minimum Tax

Industry Sector	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
Agriculture, Forestry, Fishing and Hunting	62	61	72.87%	60	71.46%	59	73.54%	62	69.26%
Mining	284	269	28.61%	259	25.98%	230	25.87%	284	26.42%
Utilities	32	31	31.05%	30	31.33%	30	30.97%	32	29.05%
Construction	862	844	53.58%	847	52.96%	829	54.20%	862	52.11%
Manufacturing	1121	1089	36.85%	1106	34.75%	1074	36.69%	1121	35.06%
Wholesale Trade	975	936	35.43%	956	34.24%	928	35.64%	975	33.70%
Retail Trade	696	687	70.68%	690	70.72%	675	71.80%	696	70.25%
Transportation and Warehousing	286	277	43.98%	282	43.16%	269	45.60%	286	42.51%
Information	601	579	34.83%	587	32.17%	568	35.34%	601	32.25%
Finance and Insurance	1535	1337	29.69%	1383	28.25%	1285	31.15%	1535	25.91%
Real Estate and Rental and Leasing	612	582	45.50%	591	43.75%	490	50.61%	612	42.58%
Professional, Scientific, and Technical Services	2087	2003	44.37%	2049	42.61%	2000	44.17%	2087	42.13%
Management of Companies and Enterprises	652	631	13.13%	631	12.38%	614	13.21%	652	12.23%
Administrative and Support and Waste Management and Remediation Services	513	489	46.80%	498	44.67%	495	46.12%	513	43.53%
Educational Services	89	88	55.06%	87	54.05%	85	56.79%	89	52.88%
Health Care and Social Assistance	646	635	89.44%	640	88.29%	633	89.09%	646	87.47%
Arts, Entertainment, and Recreation	118	103	53.84%	116	48.86%	100	55.16%	118	48.04%
Accommodation and Food Services	231	227	70.92%	226	71.03%	218	73.42%	231	69.49%
Other Services (except Public Administration)	331	323	75.52%	330	73.63%	324	75.28%	331	73.53%
Unknown or Undisclosable	2742	2680	98.96%	2680	98.96%	2680	98.96%	2742	96.72%

Do Not Pay the Minimum Tax

Industry Sector	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
Agriculture, Forestry, Fishing and Hunting	61		79.98%	61	76.79%	59	79.66%	61	77.13%
Mining	104	100	24.86%	104	25.52%	88	26.37%	104	25.51%
Utilities	12	11	48.52%	12	45.30%	11	46.36%	12	45.08%
Construction	295	288	67.80%	292	67.23%	288	67.87%	295	66.69%
Manufacturing	791	781	26.89%	787	25.34%	773	26.30%	791	25.74%
Wholesale Trade	859	841	25.44%	857	24.80%	843	25.35%	859	24.90%
Retail Trade	450	445	57.91%	449	57.57%	441	58.36%	450	57.47%
Transportation and Warehousing	151	149	33.90%	150	32.61%	147	32.25%	151	32.79%
Information	192	188	26.44%	191	26.18%	188	27.08%	192	26.14%
Finance and Insurance	578	515	32.97%	541	31.07%	503	33.89%	578	29.41%
Real Estate and Rental and Leasing	229	218	51.82%	226	48.35%	193	53.99%	229	48.87%
Professional, Scientific, and Technical Services	736	719	34.12%	733	33.74%	721	34.43%	736	33.87%
Management of Companies and Enterprises	375	368	11.92%	373	11.16%	361	12.49%	375	11.45%
Administrative and Support and Waste Management and Remediation Services	196	189	41.47%	196	40.20%	187	42.61%	196	40.42%
Educational Services	39	39	37.22%	39	34.71%	39	37.59%	39	36.07%
Health Care and Social Assistance	139	139	72.96%	139	73.47%	139	73.43%	139	73.46%
Arts, Entertainment, and Recreation	32	29	57.38%	31	50.03%	30	56.11%	32	48.90%
Accommodation and Food Services	154	150	65.85%	154	64.15%	150	66.58%	154	64.26%
Other Services (except Public Administration)	153	152	61.49%	153	61.18%	152	61.34%	153	61.43%
Unknown or Undisclosable	347	338	98.22%	339	97.94%	337	98.52%	347	95.68%



3 Utah Statistics

Corporate Income Tax: Table 09

by Utah Taxable Income and Minimum Tax Status

Double Weighted Sales Filers

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Pay the Minimum Tax

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	107	136,763,466	7,384,886	81,187,751	.	264,339	2,620,077	60,076,186	60,076,186	936,258,531	.	29,200
Positive Income	<10	<90,000	<8,000	<1,000	.	.	<1,000	<100,000	<100,000	<90,000	<7,000	<1,000
Total	.	.	.	.	.	264,339	.	.	.	.	.	.

Do Not Pay the Minimum Tax

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
>\$0 to \$9,999	<10	<50,000	>-2,000	<1,000	.	.	<2,000	<45,000	<45,000	<1,000	<45,000	<3,000
\$10,000 to \$19,999	<10	<200,000	<7,000	<150,000	.	.	<4,000	<70,000	<70,000	<15,000	<50,000	<3,000
\$20,000 to \$29,999	<10	<400,000	<15,000	<20,000	.	.	<2,000	<350,000	<350,000	<350,000	<25,000	<2,000
\$30,000 to \$39,999	<10	<150,000	<10,000	<1,000	.	.	<1,000	<200,000	<200,000	.	<200,000	<8,000
\$40,000 to \$49,999	<10	<90,000	<5,000	<3,000	.	.	<1,000	<90,000	<90,000	.	<90,000	<5,000
\$50,000 to \$74,999	<10	<250,000	<15,000	<35,000	.	.	<9,000	<250,000	<250,000	<20,000	<200,000	<10,000
\$75,000 to \$99,999	<10	<450,000	<35,000	.	.	.	<15,000	<450,000	<450,000	<200,000	<300,000	<15,000
\$100,000 to \$499,999	32	8,685,999	649,551	851,372	.	10,296	82,543	8,391,340	8,391,340	677,058	7,714,282	385,714
\$500,000 to \$999,999	15	12,608,615	3,715,047	4,942,216	.	.	115,725	11,265,719	11,265,719	1,418,389	9,847,330	492,367
\$1,000,000 to \$4,999,999	40	129,969,282	16,519,136	29,863,088	3,287	690,977	1,399,568	114,534,784	115,057,184	4,156,482	110,900,702	5,545,037
\$5,000,000 to \$9,999,999	15	112,257,831	6,177,173	5,633,645	.	.	1,058,163	111,743,197	111,743,197	2,928,235	108,814,962	5,440,750
\$10,000,000 and Over	36	1,963,251,411	106,217,828	397,220,131	13,834	104,787,404	14,980,769	1,552,480,939	1,554,841,641	10,575,551	1,544,266,090	77,213,303
Total	163	2,228,230,695	133,356,981	438,677,162	17,121	105,488,677	17,665,580	1,799,756,257	1,802,639,359	20,276,027	1,782,363,332	89,118,169

2013 Utah Statistics
Corporate Income Tax: Table 10
by Utah Taxable Income and Minimum Tax Status
Single Sales Filers
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Pay the Minimum Tax

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non- business Income	08. Non- business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	2,394	-689,676,627	35,697,452	116,712,244	42,327	16,665,128	3,281,514	-790,748,860	-806,484,935	3,164,506,887	.	476,210
Positive Income	627	1,936,824	180,455	1,042,907	1,363	16,850	22,938	1,034,580	1,047,192	397,821	643,600	95,739
Total	3,021	-687,739,803	35,877,907	117,755,151	43,690	16,681,979	3,304,452	-789,714,280	-805,437,743	3,164,904,708	643,600	571,949

Do Not Pay the Minimum Tax

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non- business Income	08. Non- business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
>\$0 to \$9,999	416	4,819,091	329,099	282,386	.	385,471	68,131	4,412,205	4,412,205	2,039,322	2,309,631	115,492
\$10,000 to \$19,999	238	5,879,883	530,693	603,946	.	.	76,374	5,730,253	5,730,253	2,302,509	3,422,589	171,131
\$20,000 to \$29,999	157	18,115,061	379,695	13,582,355	2,103	281,422	59,542	4,571,438	4,607,684	616,924	3,848,995	192,449
\$30,000 to \$39,999	107	4,585,109	274,374	132,725	2,049	1,344	44,334	4,681,076	4,724,377	957,258	3,710,225	185,509
\$40,000 to \$49,999	81	7,654,646	246,452	45,566	.	.	52,700	7,802,833	7,802,833	4,154,887	3,647,946	182,399
\$50,000 to \$74,999	154	10,889,273	738,616	574,422	.	738	119,199	10,933,529	10,933,529	1,374,088	9,505,025	475,253
\$75,000 to \$99,999	104	10,780,518	873,507	426,544	.	.	193,988	11,033,497	11,033,497	1,994,107	9,039,390	451,972
\$100,000 to \$499,999	481	131,550,440	9,296,528	13,486,646	74,518	401,264	1,430,598	125,528,464	125,609,608	11,678,944	113,930,664	5,696,552
\$500,000 to \$999,999	141	110,890,417	8,646,923	10,432,539	.	917,562	2,246,187	105,941,046	105,941,046	10,506,933	95,434,113	4,771,712
\$1,000,000 to \$4,999,999	237	567,671,289	44,981,921	48,821,495	105,182	4,475,618	6,446,819	552,909,281	553,578,336	41,458,725	512,119,611	25,605,987
\$5,000,000 to \$9,999,999	48	337,092,651	35,857,319	28,333,398	4	1,972,069	4,526,242	338,118,259	338,118,751	13,958,182	324,160,569	16,208,026
\$10,000,000 and Over	43	1,776,276,519	130,773,194	317,810,603	.	-2,484,777	24,328,821	1,567,395,064	1,567,395,064	51,005,708	1,516,389,356	75,819,469
Total	2,207	2,986,204,899	232,928,321	434,532,625	183,857	5,950,711	39,592,934	2,739,056,945	2,739,887,183	142,047,587	2,597,518,114	129,875,951

2013 Utah Statistics

Corporate Income Tax: A Comparative History of Corporate Tax Collections

(in millions of dollars)

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Fiscal Year	Corporate Income Tax***	Individual Income Tax***	Sales Tax **	Sum of Major Taxes	Corporate Divided by Major	Corporate Divided by Individual
1960	6.2	16.7	28.6	51.5	12.0%	37.1%
1965	8.3	24.9	42.8	76.0	10.9%	33.3%
1970	11.8	61.3	90.9	164.0	7.2%	19.2%
1975	18.0	104.9	173.7	296.6	6.1%	17.2%
1980	40.4	265.3	320.4	626.1	6.5%	15.2%
1985	65.9	435.5	555.4	1,056.8	6.2%	15.1%
1990	99.7	647.6	707.4	1,454.7	6.9%	15.4%
1990 *	95.7	647.6	707.4	1,450.7	6.6%	14.8%
1991	87.7	717.6	740.3	1,545.6	5.7%	12.2%
1991 *	91.7	717.6	740.3	1,549.6	5.9%	12.8%
1992	80.9	784.4	802.4	1,667.7	4.9%	10.3%
1993	79.5	842.3	881.9	1,803.7	4.4%	9.4%
1994	121.1	925.3	978.2	2,024.6	6.0%	13.1%
1995	153.5	1,026.9	1,055.1	2,235.5	6.9%	14.9%
1996	168.4	1,139.1	1,162.5	2,470.0	6.8%	14.8%
1997	182.9	1,237.3	1,252.1	2,672.3	6.8%	14.8%
1998	189.0	1,377.6	1,251.8	2,818.4	6.7%	13.7%
1999	184.3	1,463.9	1,316.4	2,964.6	6.2%	12.6%
2000	179.6	1,654.9	1,369.6	3,204.1	5.6%	10.9%
2001	174.4	1,713.1	1,431.4	3,318.9	5.3%	10.2%
2002	118.9	1,610.6	1,441.3	3,170.8	3.7%	7.4%
2003	152.5	1,575.4	1,444.0	3,171.9	4.8%	9.7%
2004	155.4	1,699.2	1,501.9	3,356.5	4.6%	9.1%
2005	214.2	1,933.3	1,634.5	3,782.0	5.7%	11.1%
2006 †	380.3	2,286.7	1,806.3	4,473.3	8.5%	16.6%
2007	428.0	2,570.6	1,857.8	4,856.4	8.8%	16.6%
2008	418.3	2,602.7	1,739.4	4,760.4	8.8%	16.1%
2009	274.9	2,332.6	1,547.5	4,155.0	6.6%	11.8%
2010	273.2	2,114.4	1,402.7	3,790.3	7.2%	12.9%
2011	260.7	2,298.2	1,601.4	4,160.3	6.3%	11.3%
2012	268.9	2,459.4	1,582.5	4,310.8	6.2%	10.9%
2013	338.2	2,852.0	1,615.9	4,806.1	7.0%	11.9%
2014	313.5	2,889.8	1,656.8	4,860.1	6.5%	10.8%

*Corporate taxes reflect an adjustment for large refunds in 1991 of 1990 payments.

† Includes Gross receipts and Radioactive Waste tax in Corporate Income Tax beginning in 2006.

** Excludes earmarked taxes beginning in 1998.

*** Includes a portion of Mineral Production Withholding Tax in Corporate Income Tax (approx. 60%) and Individual Income Tax (approx. 40%) from 1984 to 2010.

2013 Utah Statistics
Corporate Income Tax: Comparing Western States
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State	Rates as of January 1, 2015				
	Tax Rate	Minimum Tax	Operating Loss		State Apportionment*
			Back	Forward	
Arizona	6.000% (1)	\$100	0	20 (2)	Double wtd Sales/90% Sales, 5% Property & 5% Payroll
California	8.840% (3)	\$800	2	20 (4)	Single Sales Factor (13)
Colorado	4.630%	\$0	0	20 (5)	Single Sales Factor
Idaho	7.400%	\$20	2 (6)	20 (7)	Double wtd Sales (14)
Montana †	6.750% (8)	\$50	3	7	Equally-weighted 3 factor
Nevada ††	NA	NA	NA	NA	NA
New Mexico	4.8%>\$0 6.4%>500K 6.9%>1,000,000 (9)	\$50	0	19 (10)	Equally-weighted 3 factor (15)
Oregon †	6.6%≤1,000,000 7.6%>1,000,000	\$150- \$100,000 (11)	0	15	Single Sales Factor (16)
Utah	5.000%	\$100	3	15 (12)	Single Sales Factor (17)
Washington ††	NA	NA	NA	NA	NA
Wyoming ††	NA	NA	NA	NA	NA

* Many states have exceptions

† State has no sales tax.

†† State has no income tax.

(1) Tax rate is scheduled to decrease to 5.5% in tax years 2016.

(2) 5 years for net operating losses arising in taxable periods through December 31, 2011.

(3) 10.84% on financial institutions. The tax rate on S-Corporations is 1.5% (3.5% for financial S-Corporations).

(4) 5 for tax years beginning before 2000. As per the passage of Assembly Bill 1452 in 2009, California temporarily suspended the net operating loss carryover deduction for two years and increased the net operating loss carryover period to twenty years, and will phase in a deduction for net operating loss carrybacks.

(5) Same as applicable federal rules. Effective January 1, 2012, Colorado NOL deduction is limited to \$250,000.

(6) 3 years for tax years beginning on or before 1/1/2000.

(7) 15 years for tax years beginning on or before 1/1/2000. A net operating loss incurred in tax years beginning on or after January 1, 2013, will be subtracted in the 20 succeeding taxable years unless an amended return carrying the loss back is filed within one year of the end of the taxable year of the NOL that results in the carryback. If an amended return is filed, the loss is applied to the two preceding taxable years and is limited to a max of \$100,000.

(8) 7% for corporations filing under a water's edge election.

(9) For taxable years beginning on or after January 1, 2015, and prior to January 1, 2016. The highest corporate income tax rate will be decreasing over a period of five years, beginning in 2014.

(10) 5 years for net operating losses incurred in tax years after 1990 but before January 1, 2014 (cannot be carried back). A NOL incurred in tax years after January 1, 2013, also cannot be carried back and may be carried forward for 19 years or until the total amount of the loss carryover has been used.

(11) Oregon's minimum tax for C corporations depends on the Oregon sales of the filing group. The minimum tax ranges from \$150 for corporations with sales under \$500,000, up to \$100,000 for companies with sales of \$100 million or above.

(12) If there is a Utah net loss, the corporation must carry the loss back to the three preceding years (subject to the \$1,000,000 limitation), unless an election was made to forego the federal loss carryback and carry the federal loss forward. Losses may be carried forward for 15 taxable years.

(13) For taxable years beginning on or after January 1, 2013, all apportioning trade or businesses, except those that derive more than 50% of their gross receipts from qualified business activities, use a single-sales factor. All others use 3 factor formula.

(14) For most taxpayers, the sales factor is double weighted. Electrical and telephone utilities must use a single-weighted sales factor.

(15) The three-factor formula is for all taxpayers except taxpayers who are qualifying manufacturers who elect to use the special manufacturers apportionment formula, an alternative method which, over a five-year period, phases in a single weighted sales factor.

(16) Taxpayers primarily engaged in utilities or telecommunications may elect to apportion income using double-weighted sales factor.

(17) Beginning Jan. 1, 2011, certain sectors are phased into single sales. All other taxpayers can choose double weighted sales or equally-weighted 3 factor formula.

Sources:

Multistate Corporate Tax Guide, Healy &Schadewald

State Government Tax Collections, U.S. Census Bureau, access

Corporate Tax Rates, Federation of Tax Administrators, access

<http://www.census.gov/govs/statetax/index.html>

http://www.taxadmin.org/fta/rate/tax_stru.html

There is much variation across states when it comes to corporate income tax policies. Differences arise due to the treatment of throwbacks, loss carrybacks, definitions of business income, apportionment formulas, reporting requirements, and rules with the use of passive investment companies. A few of the main factors are shown in the table above for the Western states. The tax rate varies from 8.84% in California, to the states who impose no corporate income taxes (Nevada, Washington, Wyoming). New Mexico and Oregon are the only western states with a bracketed system still in place. States are increasingly moving toward a more heavily weighted sales factor in the apportionment formula. Montana and New Mexico are the only western states with a mandatory equal weight apportionment formula. The other states at least have the option of a double weighted sales factor. Oregon moved to single sales factor for tax year 2007. Beginning January 1, 2011, Utah phases into mandatory single sales for certain sectors (fully phased in beginning January 1, 2013).

2013 Utah Statistics

Corporate Income Tax: Who pays the tax?

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There are several ways of addressing the question "who pays the tax". Is one interested in who sends in the check? Or who bears the final cost of the tax? For example, with the sales tax the merchant sends in the check, but it is generally assumed that the tax is born by the purchaser. With corporate tax, the corporation initially pays the tax; if it is not passed on, it is the shareholders who bear the tax. However, as corporations react to the tax some of the cost is passed to suppliers, consumers, or workers. The table below answers the question in terms of who sends in the check.

There is ambiguity regarding the composition and activity of a corporation. Some corporations are labeled "out of state" businesses, while others are called Utah corporations. This analysis will address this division according to how much of a corporation's business is done in Utah - its economic presence, rather than its area of incorporation or headquarter location. However, this does not address the complex issue of ownership. Even if a corporation does a lot of business in a state, that does not mean it is owned by Utahns. Most significant corporations are owned by individuals, or groups of individuals, who are spread throughout the country, if not the world, and could be owned significantly by pension funds, insurance companies, churches, universities, or other entities. Unfortunately, tax administrative data cannot address the issue of ownership.

The table below reveals the share of tax paid by corporations classified according to their share of business in Utah. The first column is the corporation's apportionment fraction. Also reported is the number of corporations with a given intensity of economic activity in Utah, along with the aggregate share of tax paid by corporations falling within the relevant range. Finally, the last column cumulates the share of taxes paid by category.

Share of Business in Utah	Number of Businesses	Share of Taxes	Cumulative Share
0%	2,315	0.33%	0.33%
>00%, <=01%	5,212	36.23%	36.56%
>01%, <=05%	1,830	33.36%	69.92%
>05%, <=25%	871	14.15%	84.06%
>25%, <=50%	252	4.98%	89.04%
>50%, <=75%	221	1.80%	90.85%
>75%, <=95%	191	3.36%	94.20%
>95%, <99%	61	0.89%	95.09%
>=99%, <100%	40	0.33%	95.42%
100%	9,375	4.58%	100.00%
Total	20,368	100.00%	

As can be seen in the table above, a fairly large share of corporations conduct a small percentage of their overall business in Utah. In 2013, 46% of filers reported 5% or less of their business activity taking place in Utah, but they paid nearly 70% of total corporate taxes. Corporations operating solely in Utah accounted for 46% of the total businesses and paid only 4.6% of total corporate taxes. A significant share of Utah corporate taxes are paid by large multistate corporations.

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Low Proportion of Property and Payroll in Utah, High Proportion of Sales in Utah

Assumptions			
Factor	Utah Portion	Total Nationwide	Utah/Total
Payroll	\$200	\$1,000	0.2
Property	\$600	\$5,000	0.12
Sales	\$5,000	\$11,000	0.45
Nationwide taxable income			\$3,000
x% apportioned to Utah			x%
Income apportioned to Utah			y result
x Utah tax rate			5%
Utah Tax			z tax

Equally Weighted Factors			
Factor Weight	Utah Portion	Factor Weight	Allocation
1	0.20	0.33	0.07
1	0.12	0.33	0.04
1	0.45	0.33	0.15
3	0.77	100%	0.26
	/3		
	0.26		
			\$3,000
			0.26
			\$774.55
			5%
			\$38.73

Double Weighted Sales			
Factor Weight	Utah Portion	Factor Weight	Allocation
1	0.20	0.25	0.05
1	0.12	0.25	0.03
2	0.91	0.5	0.23
4	1.23	100%	0.31
	/4		
	0.31		
			\$3,000
			0.31
			\$921.82
			5%
			\$46.09

Single Sales			
Factor Weight	Utah Portion	Factor Weight	Allocation
0	0.00	0	0.00
0	0.00	0	0.00
1	0.45	1	0.45
1	0.45	100%	0.45
	/1		
	0.45		
			\$3,000
			0.45
			\$1,363.64
			5%
			\$68.18

High Proportion of Property and Payroll in Utah, Low Proportion of Sales

Assumptions			
Factor	Utah Portion	Total Nationwide	Utah/Total
Payroll	\$900	\$1,000	0.9
Property	\$600	\$1,000	0.6
Sales	\$5,000	\$15,000	0.33
Nationwide taxable income			\$3,000
x% apportioned to Utah			x%
Income apportioned to Utah			y result
x Utah tax rate			5%
Utah Tax			z tax

Equally Weighted Factors			
Factor Weight	Utah Portion	Factor Weight	Allocation
1	0.90	0.33	0.30
1	0.60	0.33	0.20
1	0.33	0.33	0.11
3	1.83	100%	0.61
	/3		
	0.61		
			\$3,000
			0.61
			\$1,833.33
			5%
			\$91.67

Double Weighted Sales			
Factor Weight	Utah Portion	Factor Weight	Allocation
1	0.90	0.25	0.23
1	0.60	0.25	0.15
2	0.67	0.5	0.17
4	2.17	100%	0.54
	/4		
	0.54		
			\$3,000
			0.54
			\$1,625.00
			5%
			\$81.25

Single Sales			
Factor Weight	Utah Portion	Factor Weight	Allocation
0	0.00	0	0.00
0	0.00	0	0.00
1	0.33	1	0.33
1	0.33	100%	0.33
	/1		
	0.33		
			\$3,000
			0.33
			\$1,000.00
			5%
			\$50.00